

**COUNTY BOARDS OF EDUCATION
UNRESTRICTED FUND BALANCES WITH ADJUSTMENTS - UNAUDITED
GENERAL CURRENT EXPENSE FUND
AS OF JUNE 30, 2018**

County	Approved Levy Estimate	Unrestricted Fund Balance	Unrestricted Encumbrances (Subtracted)	Net Unrestricted Fund Balances Adjusted For Encumbrances	Pct. Net Unrestricted Fund Balance to Approved Levy Estimate
Barbour	19,344,811	1,890,569	135,689	1,754,880	9.1%
Berkeley	184,780,134	8,738,319	500,694	8,237,625	4.5%
Boone	45,081,093	11,215,700	558,552	10,657,148	23.6%
Braxton	16,727,116	2,391,568	-	2,391,568	14.3%
Brooke	31,815,847	2,254,420	291,483	1,962,937	6.2%
Cabell	126,632,891	32,233,529	2,129,222	30,104,307	23.8%
Calhoun	8,570,148	(1,276,083)	32,812	(1,308,895) *	-15.3%
Clay	17,028,677	1,035,815	39,656	996,159	5.9%
Doddridge	25,081,965	4,231,804	29,530	4,202,274	16.8%
Fayette	65,170,281	5,530,090	292,096	5,237,994	8.0%
Gilmer	9,222,167	1,311,609	27,693	1,283,916	13.9%
Grant	13,918,818	9,051	3,980	5,071	0.0%
Greenbrier	43,050,756	506,355	-	506,355	1.2%
Hampshire	27,464,628	1,366,492	10,551	1,355,941	4.9%
Hancock	40,498,483	3,221,858	44,560	3,177,298	7.9%
Hardy	19,536,762	1,099,555	-	1,099,555	5.6%
Harrison	86,734,626	6,449,241	120,853	6,328,388	7.3%
Jackson	47,028,569	8,359,870	2,138,485	6,221,385	13.2%
Jefferson	95,435,496	5,519,147	135,119	5,384,028	5.6%
Kanawha	269,720,222	35,071,404	6,546,764	28,524,640	10.6%
Lewis	21,084,577	1,410,845	-	1,410,845	6.7%
Lincoln	33,831,380	2,616,980	244,662	2,372,318	7.0%
Logan	57,303,495	17,083,981	584,365	16,499,616	28.8%
Marion	81,150,891	11,234,100	278,681	10,955,419	13.5%
Marshall	66,973,974	16,619,267	963,210	15,656,057	23.4%
Mason	41,497,003	6,374,743	165,364	6,209,379	15.0%
McDowell	31,932,238	8,796,308	2,663,808	6,132,500	19.2%
Mercer	87,047,671	8,055,508	2,027,363	6,028,145	6.9%
Mineral	41,663,676	3,503,953	6,903	3,497,050	8.4%
Mingo	40,651,804	5,558,305	213,598	5,344,707	13.2%
Monongalia	127,818,851	21,375,536	1,715,237	19,660,299	15.4%
Monroe	16,192,334	4,727,146	149,325	4,577,821	28.3%
Morgan	23,077,725	1,827,224	295,906	1,531,318	6.6%
Nicholas	36,126,055	11,197,223	57,450	11,139,773	30.8%
Ohio	62,287,617	7,554,062	463,647	7,090,415	11.4%
Pendleton	10,833,234	123,484	-	123,484	1.1%
Pleasants	14,806,076	4,463,533	48,129	4,415,404	29.8%
Pocahontas	12,633,199	408,200	500	407,700	3.2%
Preston	35,785,311	1,673,073	-	1,673,073	4.7%
Putnam	98,192,695	15,088,108	605,350	14,482,758	14.8%
Raleigh	127,330,373	33,305,491	2,281,269	31,024,222	24.4%
Randolph	35,357,313	1,004,573	12,654	991,919	2.8%
Ritchie	15,239,808	3,184,098	130,729	3,053,369	20.0%
Roane	18,370,119	1,399,073	-	1,399,073	7.6%
Summers	12,947,803	457,030	5,268	451,762	3.5%
Taylor	23,323,911	6,060,205	256,191	5,804,014	24.9%
Tucker	10,133,834	506,490	650	505,840	5.0%
Tyler	16,450,449	5,481,118	1,019,633	4,461,485	27.1%
Upshur	35,420,862	161,838	153,362	8,476	0.0%
Wayne	63,001,771	5,415,697	75,433	5,340,264	8.5%
Webster	12,028,421	181,670	1,427	180,243	1.5%
Wetzel	39,206,724	12,294,629	1,028,132	11,266,497	28.7%
Wirt	9,568,158	927,189	5,807	921,382	9.6%
Wood	123,917,765	7,002,326	1,386,300	5,616,026	4.5%
Wyoming	40,128,540	7,168,229	858,222	6,310,007	15.7%
State	2,716,159,147	365,401,548	30,736,314	334,665,234	12.3%

(1) The amounts presented above are from unaudited financial statements and are subject to change. (2) Fund balances presented in red are deficit balances; those presented in bold and with an asterisk are deficit balances that exceed the definition of a casual deficit, per WVC §11-8-26 and §18-1-1, which define a casual deficit as a deficit of not more than 3% of the approved levy estimate or that is nonrecurring. (3) The General Accounting Standards Board (GASB) changed the fund balance classifications, beginning with FYE 6-30-11, to the following: nonspendable, restricted, committed, assigned and unassigned; the amounts presented as unrestricted include committed, assigned and unassigned balances. (4) The amounts presented above are unrestricted fund balances with the encumbrances associated with the unrestricted fund balance subtracted, since these amounts were obligated as of year-end. (5) The previous adjustment to unrestricted fund balance for Other Post-Employment Benefits (OPEB) is no longer required due to the adoption of GASB Statement No. 75 during the fiscal year.

**COUNTY BOARDS OF EDUCATION
UNRESTRICTED FUND BALANCES WITH ADJUSTMENTS - UNAUDITED
(SORTED IN DESCENDING ORDER BY PERCENT)
GENERAL CURRENT EXPENSE FUND
AS OF JUNE 30, 2018**

Ct.	County	Approved Levy Estimate	Unrestricted Fund Balance	Unrestricted Encumbrances (Subtracted)	Net Unrestricted Fund Balances Adjusted For Encumbrances	Pct. Net Unrestricted Fund Balance to Approved Levy Estimate
1	Nicholas	36,126,055	11,197,223	57,450	11,139,773	30.8%
2	Pleasants	14,806,076	4,463,533	48,129	4,415,404	29.8%
3	Logan	57,303,495	17,083,981	584,365	16,499,616	28.8%
4	Wetzel	39,206,724	12,294,629	1,028,132	11,266,497	28.7%
5	Monroe	16,192,334	4,727,146	149,325	4,577,821	28.3%
6	Tyler	16,450,449	5,481,118	1,019,633	4,461,485	27.1%
7	Taylor	23,323,911	6,060,205	256,191	5,804,014	24.9%
8	Raleigh	127,330,373	33,305,491	2,281,269	31,024,222	24.4%
9	Cabell	126,632,891	32,233,529	2,129,222	30,104,307	23.8%
10	Boone	45,081,093	11,215,700	558,552	10,657,148	23.6%
11	Marshall	66,973,974	16,619,267	963,210	15,656,057	23.4%
12	Ritchie	15,239,808	3,184,098	130,729	3,053,369	20.0%
13	McDowell	31,932,238	8,796,308	2,663,808	6,132,500	19.2%
14	Doddridge	25,081,965	4,231,804	29,530	4,202,274	16.8%
15	Wyoming	40,128,540	7,168,229	858,222	6,310,007	15.7%
16	Monongalia	127,818,851	21,375,536	1,715,237	19,660,299	15.4%
17	Mason	41,497,003	6,374,743	165,364	6,209,379	15.0%
18	Putnam	98,192,695	15,088,108	605,350	14,482,758	14.8%
19	Braxton	16,727,116	2,391,568	-	2,391,568	14.3%
20	Gilmer	9,222,167	1,311,609	27,693	1,283,916	13.9%
21	Marion	81,150,891	11,234,100	278,681	10,955,419	13.5%
22	Jackson	47,028,569	8,359,870	2,138,485	6,221,385	13.2%
23	Mingo	40,651,804	5,558,305	213,598	5,344,707	13.2%
24	Ohio	62,287,617	7,554,062	463,647	7,090,415	11.4%
25	Kanawha	269,720,222	35,071,404	6,546,764	28,524,640	10.6%
26	Wirt	9,568,158	927,189	5,807	921,382	9.6%
27	Barbour	19,344,811	1,890,569	135,689	1,754,880	9.1%
28	Wayne	63,001,771	5,415,697	75,433	5,340,264	8.5%
29	Mineral	41,663,676	3,503,953	6,903	3,497,050	8.4%
30	Fayette	65,170,281	5,530,090	292,096	5,237,994	8.0%
31	Hancock	40,498,483	3,221,858	44,560	3,177,298	7.9%
32	Roane	18,370,119	1,399,073	-	1,399,073	7.6%
33	Harrison	86,734,626	6,449,241	120,853	6,328,388	7.3%
34	Lincoln	33,831,380	2,616,980	244,662	2,372,318	7.0%
35	Mercer	87,047,671	8,055,508	2,027,363	6,028,145	6.9%
36	Lewis	21,084,577	1,410,845	-	1,410,845	6.7%
37	Morgan	23,077,725	1,827,224	295,906	1,531,318	6.6%
38	Brooke	31,815,847	2,254,420	291,483	1,962,937	6.2%
39	Clay	17,028,677	1,035,815	39,656	996,159	5.9%
40	Jefferson	95,435,496	5,519,147	135,119	5,384,028	5.6%
41	Hardy	19,536,762	1,099,555	-	1,099,555	5.6%
42	Tucker	10,133,834	506,490	650	505,840	5.0%
43	Hampshire	27,464,628	1,366,492	10,551	1,355,941	4.9%
44	Preston	35,785,311	1,673,073	-	1,673,073	4.7%
45	Wood	123,917,765	7,002,326	1,386,300	5,616,026	4.5%
46	Berkeley	184,780,134	8,738,319	500,694	8,237,625	4.5%
47	Summers	12,947,803	457,030	5,268	451,762	3.5%
48	Pocahontas	12,633,199	408,200	500	407,700	3.2%
49	Randolph	35,357,313	1,004,573	12,654	991,919	2.8%
50	Webster	12,028,421	181,670	1,427	180,243	1.5%
51	Greenbrier	43,050,756	506,355	-	506,355	1.2%
52	Pendleton	10,833,234	123,484	-	123,484	1.1%
53	Grant	13,918,818	9,051	3,980	5,071	0.0%
54	Upshur	35,420,862	161,838	153,362	8,476	0.0%
55	Calhoun	8,570,148	(1,276,083)	32,812	(1,308,895) *	-15.3%
-	State	2,716,159,147	365,401,548	30,736,314	334,665,234	12.3%

(1) The amounts presented above are from unaudited financial statements and are subject to change. (2) Fund balances presented in red are deficit balances; those presented in bold and with an asterisk are deficit balances that exceed the definition of a casual deficit, per WVC §11-8-26 and §18-1-1, which define a casual deficit as a deficit of not more than 3% of the approved levy estimate or that is nonrecurring. (3) The General Accounting Standards Board (GASB) changed the fund balance classifications, beginning with FYE 6-30-11, to the following: nonspendable, restricted, committed, assigned and unassigned; the amounts presented as unrestricted include committed, assigned and unassigned balances. (4) The amounts presented above are unrestricted fund balances with the encumbrances associated with the unrestricted fund balance subtracted, since these amounts were obligated as of year-end. (5) The previous adjustment to unrestricted fund balance for Other Post-Employment Benefits (OPEB) is no longer required due to the adoption of GASB Statement No. 75 during the fiscal year.

**COUNTY BOARDS OF EDUCATION
RESTRICTED AND UNRESTRICTED FUND BLANCES NET OF ENCUMBRANCES
PERMANENT IMPROVEMENT FUND
AS OF JUNE 30, 2018**

County	Fund Balance Classifications					Total	Encumbrances	Net
	Restricted	Committed	Assigned	Unassigned	With Encumbrances			Excluded
Barbour	-	-	-	-	-	-	83,591	(83,591)
Berkeley	-	-	-	-	-	-	-	-
Boone	-	-	-	-	-	-	-	-
Braxton	-	-	-	-	-	-	-	-
Brooke	479,299	-	-	-	479,299	1,226,169	(746,870)	
Cabell	5,220,042	-	-	-	5,220,042	1,440,338	3,779,704	
Calhoun	-	-	-	-	-	-	-	-
Clay	-	-	-	-	-	-	-	-
Doddridge	-	-	-	-	-	-	-	-
Fayette	-	-	-	-	-	-	-	-
Gilmer	-	-	-	-	-	-	-	-
Grant	-	-	-	-	-	-	-	-
Greenbrier	-	-	-	-	-	-	-	-
Hampshire	-	-	-	-	-	-	-	-
Hancock	-	-	-	-	-	-	-	-
Hardy	-	-	-	-	-	-	-	-
Harrison	-	-	-	-	-	-	-	-
Jackson	-	-	-	-	-	-	-	-
Jefferson	-	-	-	-	-	-	-	-
Kanawha	13,117,761	-	-	-	13,117,761	4,046,290	9,071,471	
Lewis	-	-	-	-	-	-	-	-
Lincoln	215,463	-	-	-	215,463	649,694	(434,231)	
Logan	1,544,963	-	-	-	1,544,963	3,726,115	(2,181,152)	
Marion	-	-	-	-	-	-	-	-
Marshall	-	-	-	-	-	-	-	-
Mason	-	-	-	-	-	-	-	-
McDowell	699,871	-	-	-	699,871	-	699,871	
Mercer	3,821,076	-	-	-	3,821,076	-	3,821,076	
Mineral	1,181,589	-	-	-	1,181,589	-	1,181,589	
Mingo	540,924	-	-	-	540,924	1,500	539,424	
Monongalia	5,991,678	-	-	-	5,991,678	3,911,739	2,079,939	
Monroe	498,019	-	-	-	498,019	-	498,019	
Morgan	-	-	-	-	-	-	-	-
Nicholas	-	-	-	-	-	-	-	-
Ohio	-	-	187,977	-	187,977	-	187,977	
Pendleton	-	-	-	-	-	-	-	-
Pleasants	-	-	-	-	-	-	-	-
Pocahontas	-	-	-	-	-	-	-	-
Preston	-	-	-	-	-	-	-	-
Putnam	-	-	-	-	-	-	-	-
Raleigh	2,235,010	-	-	-	2,235,010	175,924	2,059,086	
Randolph	-	-	-	-	-	-	-	-
Ritchie	-	-	-	-	-	-	-	-
Roane	3,696	-	-	-	3,696	-	3,696	
Summers	-	-	-	-	-	-	-	-
Taylor	-	-	-	-	-	-	-	-
Tucker	-	-	-	-	-	-	-	-
Tyler	-	-	-	-	-	-	-	-
Upshur	-	-	-	-	-	-	-	-
Wayne	453,458	-	-	-	453,458	453,583	(125)	
Webster	-	-	-	-	-	-	-	-
Wetzel	-	-	-	-	-	-	-	-
Wirt	-	-	-	-	-	-	-	-
Wood	-	-	-	-	-	-	-	-
Wyoming	1,210,265	-	95,176	-	1,305,441	95,176	1,210,265	
State	37,213,114	-	283,153	-	37,496,267	15,810,119	21,686,148	

Notes: (1) The fund balances reported above are from unaudited financial statements. (2) The Governmental Accounting Standards Board (GASB) Statement 54 changed the fund balance classifications beginning with FYE 6-30-11 to the following: nonspendable, restricted, committed, assigned, and unassigned. Nonspendable and restricted are considered to be a restricted portion of the fund balance; committed, assigned and unassigned are considered to be the unrestricted portion. (3) Total fund balances, including the restricted balances, are reported for this fund since the total fund balances are generally considered restricted because of the nature of the fund, but most of the balances are generally not designated for any particular project. (4) Under GASB Statement 54, reservations for encumbrances are no longer reflected as a separate fund category, but total encumbrances have been excluded above to arrive at the net balance, since these amounts were obligated as of year-end. (5) Of the county boards listed above as maintaining a Permanent Improvement Fund, only five dedicated a portion of their regular levy tax collections to the fund (Cabell, Mingo, Monroe, Wayne, and Wyoming); the remainder made transfers from other funds.